

## HAROLD CONTRERAS M.

### Assistant Professor

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## EDUCATION

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**University of Warwick**, Warwick Business School, Coventry, United Kingdom.  
Ph.D. in Finance, 2012-2016

**University of Chile**, Santiago, Chile.  
M.S in Finance, 2009-2011  
B.S. in Management Control Engineering, 2003-2009  
B.S in Accounting, 2003-2009

## ACADEMIC ROLES

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- Program Director of the Master in Accounting (2022- )
- Coordinator of the Accounting courses for the undergraduate programs of Accounting and Management Control Engineering (2022- )
- Member of School Council (2019-2022). This unit is in charge of academic and institutional development policies in the Faculty, in line with the parameters and strategic objectives set by the University's Senate.
- Member of the Academic Committee for the Master in Accounting (2020-2022)
- Coordinator of the Finance courses for the undergraduate programs of Accounting and Management Control Engineering (2019-2022 )

## PUBLICATIONS WOS

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- **Religion and Insider Trading Profits with Adriana Korczak and Piotr Korczak.**  
[Journal of Banking and Finance](#), 2023, 106778.
- **Sell-side analyst heterogeneity and insider trading** with Francisco Marcet.  
[Journal of Corporate Finance](#), 2021, (66), 101778.
- **Arbitrageurs and overreaction to earnings surprises** with Francisco Marcet.  
[Finance Research Letters](#), 2021, (43), 101994.
- **Strategic timing of corporate insiders when trading at earnings announcements.**  
[Finance Research Letters](#), 2020, (34), 101242.

- **Financial markets and politics: The piñera effect on the Chilean capital market** with Claudio Bonilla and Jean Sepúlveda.  
[\*Emerging Markets Finance and Trade\*](#), 2014. 50(sup1), 121-133.

## TEACHING

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### Postgraduate

- Theory of Finance (2019- ) - Master in Finance.  
*Faculty of Economics and Business, University of Chile*  
This course aim is to review the main theoretical aspects in modern finance. The topics are the following:
  - Risk aversion and investment decisions under uncertainty
  - Optimal portfolio selection
  - CAPM, APT and risk factor models
  - Market efficiency and event studies.
  - Valuation of Equity and Fixed Income securities.
  
- Financial Analysis (2018- ) - Master in Accounting.  
*Faculty of Economics and Business, University of Chile.*  
This course aim is to review the main tools for financial analysis. The topics are the following:
  - Strategic Analysis
  - Introduction to Financial Statements
  - Financial Analysis Tools: Common Size Analysis, Ratios, Dupont, Applications, etc.
  - Risk Analysis
  - Forecasts and Sensibilization of Financial Statements.
  
- Accounting III: The Financial and Accounting Aspects in Business Combinations (2021- ) – Master in Accounting.  
*Faculty of Economics and Business, University of Chile.*  
The topics covered in this course are the following:
  - Reasons for M&As
  - Valuation approaches
  - Accounting for Business Combinations, Investments in Equity, Joint Ventures,
  - Consolidation of Financial Statements
  
- Financial Analysis – MBA Sunrise.  
*Faculty of Economics and Business, University of Chile.*
  - Introduction to Accounting and Financial Statements
  - Capital Markets and Corporate Governance
  - Financial Analysis Tools: Common Size Analysis, Ratios, Dupont, Applications, etc.
  - Risk Analysis
  - Financial Statements Forecast.

## Undergraduate

- Corporate Financial Management (2017- ) - B.S. in Accounting & B.S. in Management Control Engineering. *Faculty of Economics and Business, University of Chile.*

This course is a mix of the theory and practical topics in asset pricing and corporate finance. The topics this course covers are the following:

- Portfolio theory.
- CAPM and other factor models.
- Market Efficiency theory and empirical tests.
- Valuation of long-term securities: Equity and bonds
- Capital structure
- Mergers and acquisitions
- Derivative assets (Futures, forwards, options and swaps)

- Introduction to Finance (2017) - B.S. *Commercial Engineering.*  
*Faculty of Economics and Business, University of Chile.*

This course is a foundational course in Finance. The topics this course covers are the following:

- Capital Markets and Corporate Governance.
- Financial Analysis and Short-term Financial Planning
- Valuation: Financial math
- NPV and investments decisions
- Risk and return
- Foundations in Capital Structure and Cost of Capital

## OTHER PUBLICATIONS

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- **El fin de la LIBOR: consecuencias y desafíos para Chile**  
[Revista de Contabilidad y Sistemas](#), 2022 No. 21
- **Tasas de interés negativas en Chile: ¿qué implicancias puede haber?**  
[Revista de Contabilidad y Sistemas](#), 2020 No. 17
- **A 10 años de la entrada en vigencia de las NIIF en Chile: Efectos sobre la calidad de la información financiera.**  
[Revista de Contabilidad y Sistemas](#), 2019. N°14a, pp. 11-15
- **Propuesta Metodológica de Análisis de Estados Financieros para la Medición del Riesgo de Refinanciamiento.**  
[CAPIC review](#), 2018.
- **Eficiencia en el Mercado de Capitales: un Ejercicio Práctico sobre las Empresas que componen el IPSA.**  
[Revista de Contabilidad y Sistemas](#), 2017. N°11b, pp. 36-47

## AWARDS AND SCHOLARSHIPS

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- **Award for best lecturer in the Master in Finance (2022).** *Faculty of Economics and Business, University of Chile.*
- **Award for Best Academic Publication in the Department (2021).** *Faculty of Economics and Business, University of Chile.*
- **Award for Best Academic Publication in the Faculty (2020).** *Faculty of Economics and Business, University of Chile.*
- **Nomination for the Warwick Awards for Teaching Excellence for Postgraduate Research Students (2015).**  
University of Warwick, Coventry, United Kingdom.
- **Scholarship from Becas Chile to complete Doctoral studies abroad (2012-2016).**  
Advanced Human Capital Program, of the National Commission for Scientific and Technological Research (CONICYT).
- **Scholarship to complete a Master degree in Finance (2009-2011).**  
Management Department, Faculty of Economics and Business, University of Chile.

## CONFERENCES Presentations and discussions

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- [IFABS Oxford 2021](#) – International Finance and Banking Society (IFABS)
- [2020 FMA Virtual Conference](#) – Financial Management Association (FMA)
- [Santiago Finance Workshop](#) 2017 – 2019
- [IFABS Angers 2019](#) – International Finance and Banking Society (IFABS)
- [Infiniti Conference on International Finance](#) – Glasgow 2019
- [2019 Global Conference in Latin America](#) – Financial Management Association (FMA)
- [2017 FMA Annual Meeting Boston](#) - Financial Management Association (FMA)
- [EFMA 2017 Athens](#) - European Financial Management Association 2017

## LANGUAGES

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Spanish (native) and English (fluent).