

March 2021

Erwin Hansen

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Education

- PhD in Finance (2013). Manchester Business School, University of Manchester, United Kingdom.
- MS in Economics (2007) University of Texas at Austin, USA.
- BA in Economics (2001). University of Chile.

Current Position

- June 2013 –
Assistant Professor of Finance
Faculty of Economics and Business School at University of Chile.
- October 2018 –
Researcher at the Asset and Risk Management Unit at BAFFI-CAREFIN (Centre for Applied Research on International Markets, Banking, Finance and Regulation), Bocconi University.
- March 2019 –
Co-Director Master in Finance, University of Chile.

Research

Research Interests: Empirical Asset Pricing and International Finance.

Publications

1. “Economic Policy Uncertainty and Presidential Approval: Evidence from Latin America” with M. Gómez-Méndez [Plos One](#) (forthcoming)
2. “A Random Walk through the Trees: Forecasting Copper Prices using Decision Learning Methods” with J. Díaz and G. Cabrera. [Resources Policy](#) (2020)
3. “When do Central Banks Intervene in the FX Market? Estimating the Time-Varying Central Bank Threshold Intervention Function” with M. Morales. [International Review of Finance](#) (2019).
4. “Cross-Asset Contagion in the Financial Crisis: a Bayesian Time-Varying Approach” with M. Guidolin and M. Pedio [Journal of Financial Markets](#) (2019)
5. “Portfolio Performance of Linear SDF Models: an Out-of-Sample Assessment” with M. Guidolin and M. Lozano. [Quantitative Finance](#) (2018).
6. “Stockpiling Cash When it Takes Time to Build: Exploring a Commodity Boom” with R. Wagner. [Journal of Banking and Finance](#) (2017).

7. “Responsible Personal Finance: The Role of Trait Conscientiousness in Saving Decisions” with E. Kausel and P. Tapia. International Review of Finance (2016).
8. “Pricing S&P 500 Index Options: A Conditional Semi-Nonparametric Approach” with M. Guidolin. Journal of Futures Markets (2016).
9. “Political Risk and Sovereign Spreads in Latin America” with J. Zegarra. Academia - Revista Latinoamericana de Administración (2016).
10. “Determinants of Corporate Exchange Rate Exposure in Chilean Firms” with S. Hyde. Journal Economía Chilena (2013)
11. “Investment, Maturity Mismatch and Liquidity Shocks in Chile” with K. Cowan. Trimestre Económico Vol. LXXV(2), México. April-June (2008, in Spanish).
12. “Currency Mismatches in Non-Financial Firms in Chile” with K. Cowan and L. Herrera. Journal Economía Chilena. Vol. 8(2), pgs 57-82. (2005)

Working Papers

1. “Predicting Gold Risk Premium using Machine Learning” J. Díaz and G. Cabrera (2021)
2. “Asset Pricing Model Uncertainty and Portfolio Choice” with I. Carrasco (2021).
3. “Predictive Regressions for Aggregate Stock Market Volatility with Machine Learning” with J. Díaz and G. Cabrera (2020)
4. “What do Economic Variables Tell us about Commodity Volatility: The Case of Copper” with J. Díaz and G. Cabrera (2020)
5. “Economic Evaluation of Linear Asset Pricing Models under Predictability” (2020)
6. “Banking Competition and the Cost of Credit for Firms: Evidence from Loan-level data in Chile” with M. Urbina (2018)
7. “Is the Reinvestment of Multinational a Capital Flow? Local Saving and the Current Account” with R. Wagner (2018).
8. “Corporate Currency Risk and Hedging in Chile: Real and Financial Effects” with R. Alvarez (2016).

Research Grants

- “Economic Evaluation of Asset Pricing Models” Fondecyt Iniciación 2015, Comisión Nacional de Investigación Científica y Tecnológica (CONICYT). Ministerio de Educación de Chile. 2016-2018 (US\$ 85,000)
- “Corporate Currency Risk and Hedging in Chile: Real and Financial Effects”, Research Department, Inter-American Development Bank, 2014 (US\$30,000).
- “What do Multinationals do with Cash”, Research Department, Inter-American Development Bank, 2013. (US\$ 19,000).

Teaching

- **Universidad de Chile (Chile). Business School.**

Undergraduate

- Intro to Finance, Investment and Econometrics.

Master in Finance

- Asset Pricing / Financial Risk Management / Investment Management

PhD in Business Administration

- Topics in Investment

Conferences & Seminars

- 2020 FMA Annual Meeting (Virtual)
- 2019 FMA Annual Meeting (Saint Louis, USA), Forecasting Financial Markets Association (Venezia, Italy), Universidad Adolfo Ibañez (Santiago, Chile), Financial Markets and Nonlinear Dynamics Conference (Paris, France)
- 2018 ECB-Cass Business School Conference (London, UK). RCEA Bayesian Workshop (Italy). Insper (Brazil). LACEA (Ecuador)
- 2017. Derivative Conference. Auckland University of Technology. Auckland, New Zealand.
- 2016: European Financial Management Association (EFMA), Basel, Switzerland. Universidad Javeriana (Colombia)
- 2015: Royal Economic Society (Manchester, UK)
- 2014. Universidad de Guadalajara (Mexico), Universidad de Chile (CEA), Universidad Adolfo Ibañez, Universidad de Chile (Econ Dept.) and Deakin University Australia.
- 2013 Second International Conference on Futures and Derivative Markets, Renmin University of China, Beijing, China
- 2010 Derivatives, Volatility & Correlation Conference, Warwick Business School (attendance only)
- 2009. Department of Economics, University of Chile.
- 2009. Internal Seminar, Central Bank of Chile.
- 2008 INFINITI International Finance Conference. Dublín, Ireland.
- 2008 VIII International Finance Conference organized by USACH. Cartagena de Indias, Colombia.

Professional Affiliations

- American Finance Association
- European Finance Association
- Society of Financial Econometrics

Other Academic Services

- Referee for Journal of Banking and Finance, European Journal of Operational Research , International Journal of Forecasting, Journal of Economic Dynamic and Control, Journal of Financial Econometrics, Emerging Markets Review, European Journal of Finance, Plos One, Journal of Future Markets, Emerging Market Finance and Trade, The Quarterly Review of Economics and Finance, TOP Journal, Expert System with Applications, Academia Revista Latinoamericana de Administracion, Journal Economía Chilena, Estudios de Economía and Estudios de Administración.

- Referee for Conicyt's Fondecyt Projects.
- Academic Committee Annual Finance Conference organized by the University of Chile "Santiago Finance Workshop" www.santiagofinanceworkshop.com
- Chair 4th Conference on Banking Development, Stability and Sustainability. SBIF-IADB-FEN Uchile. November, 2018.
- Finance and Accounting Seminars' organizer at University of Chile. <http://finco.uchile.cl/>

Language Skills

- Spanish (native), English

Personal Information

- Date of Birth: November 29, 1977
- Place of Birth: Santiago, Chile.
- Married, 2 child.